

NOTICES

Notice No.	20240322-12	Notice Date	22 Mar 2024
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Buyback) for DWARIKESH SUGAR INDUSTRIES LIMITED		
Attachments	Letter of offer.pdf		

Content

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019 and 20200528-32 dated 28 May 2020, 20201102-43 dated Nov 02, 2020 and 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that **DWARIKESH SUGAR INDUSTRIES LIMITED** (“The Company”) Offer to buyback upto **30,00,000** (Thirty lakhs) fully paid-up equity shares of having face value of Re.1 (Indian Rupee One Only) each of the Company (“Equity Shares”), representing 1.593% of the total number of equity shares in the paid-up equity capital of the company, from all the eligible shareholders (as defined below) of the company as on the record date i.e **Wednesday, March 20, 2024** , on a proportionate basis by way of the tender offer route as prescribed under the buyback regulations, through stock exchange mechanism at a price of **Rs.105/** (Indian Rupees One hundred & Five Only) per equity share payable in cash for an Aggregate consideration not exceeding Rs.31,50,000,00/- (Indian Rupees thirty one crore fifty lakhs only) (“buyback”) from **March 27, 2024 to April 03, 2024**.

Letter of Offer is herewith attached for perusal.

Market participants are further requested to note that this offer will be as per the SEBI circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019 and 20200528-32 dated 28 May 2020 and the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Pinkesh Jha
Associate Manager
Listing Business Relationship
March 22, 2024